

Library System of Lancaster County - April Cash
As of April 30, 2010

	<u>Apr 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
11010 - General Account	6,551.50
11015 - Fulton Money Market - GIMMA	753,942.44
11045 - Province Money Market Acct.	<u>253,303.89</u>
Total Checking/Savings	<u>1,013,797.83</u>
Total Current Assets	<u>1,013,797.83</u>
TOTAL ASSETS	<u><u>1,013,797.83</u></u>
LIABILITIES & EQUITY	0.00

Library System of Lancaster County - May Cash
As of May 31, 2010

	<u>May 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
11010 - General Account	5,383.13
11015 - Fulton Money Market - GIMMA	709,359.10
11045 - Province Money Market Acct.	253,303.89
Total Checking/Savings	<u>968,046.12</u>
Total Current Assets	<u>968,046.12</u>
TOTAL ASSETS	<u><u>968,046.12</u></u>
LIABILITIES & EQUITY	0.00

Library System of Lancaster County - Comparative Balance Sheet
As of May 31, 2010

	<u>May 31, 10</u>	<u>Apr 30, 10</u>	<u>\$ Change</u>	<u>Timing</u>
ASSETS				
Current Assets				
Checking/Savings				
11010 - General Account	5,383.13	6,551.50	(1,168.37)	
11015 - Fulton Money Market - GIMMA	709,359.10	753,942.44	(44,583.34)	
11040 - Council of Friends of the Lanca	7,052.91	12,353.74	(5,300.83)	
11045 - Province Money Market Acct.	253,303.89	253,303.89	0.00	
11060 - Staff Association Bank Account	179.67	163.67	16.00	
Total Checking/Savings	<u>975,278.70</u>	<u>1,026,315.24</u>	<u>(51,036.54)</u>	
Accounts Receivable				
12000 - Accounts Receivable	23,754.86	3,705.80	20,049.06	(20,049.06)
Total Accounts Receivable	<u>23,754.86</u>	<u>3,705.80</u>	<u>20,049.06</u>	
Other Current Assets				
12100 - Accounts Receivable Other				
12105 - A/R - Other (Ingram)	8,133.62	16,305.56	(8,171.94)	
12110 - A/R - Other (B&T)	5,579.59	10,552.23	(4,972.64)	
12115 - A/R - Other (BWI)	3,308.48	4,240.97	(932.49)	
Total 12100 - Accounts Receivable Other	<u>17,021.69</u>	<u>31,098.76</u>	<u>(14,077.07)</u>	14,077.07
13500 - Prepaid Expenses	29,976.92	24,366.92	5,610.00	(5,610.00)
Total Other Current Assets	<u>46,998.61</u>	<u>55,465.68</u>	<u>(8,467.07)</u>	
Total Current Assets	<u>1,046,032.17</u>	<u>1,085,486.72</u>	<u>(39,454.55)</u>	
Fixed Assets				
14000 - Fixed Assets				
14200 - Furniture and Equipment				
14220 - Accum Deprec - Furniture & Fixtu	(297,376.85)	(294,716.85)	(2,660.00)	2,660.00
14200 - Furniture and Equipment - Other	373,240.82	373,240.82	0.00	
Total 14200 - Furniture and Equipment	<u>75,863.97</u>	<u>78,523.97</u>	<u>(2,660.00)</u>	
14300 - Vehicles				
14320 - Accum Deprec. -- Vehicles	(7,079.75)	(6,877.75)	(202.00)	
14300 - Vehicles - Other	12,139.50	12,139.50	0.00	
Total 14300 - Vehicles	<u>5,059.75</u>	<u>5,261.75</u>	<u>(202.00)</u>	202.00
14400 - Leasehold Improvements				
14420 - Accum Deprec. -- Leasehold Imp.	(20,149.02)	(19,903.02)	(246.00)	
14400 - Leasehold Improvements - Other	124,646.58	124,646.58	0.00	
Total 14400 - Leasehold Improvements	<u>104,497.56</u>	<u>104,743.56</u>	<u>(246.00)</u>	246.00
Total 14000 - Fixed Assets	<u>185,421.28</u>	<u>188,529.28</u>	<u>(3,108.00)</u>	
Total Fixed Assets	<u>185,421.28</u>	<u>188,529.28</u>	<u>(3,108.00)</u>	
Other Assets				
16000 - Security Deposit	8,085.17	8,085.17	0.00	
Total Other Assets	<u>8,085.17</u>	<u>8,085.17</u>	<u>0.00</u>	

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As of May 31, 2010

	<u>May 31, 10</u>	<u>Apr 30, 10</u>	<u>\$ Change</u>	<u>Timing</u>
TOTAL ASSETS	<u>1,239,538.62</u>	<u>1,282,101.17</u>	<u>(42,562.55)</u>	<u>(8,473.99)</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
21000 · Accounts Payable	45,575.82	72,992.34	(27,416.52)	(27,416.52)
Total Accounts Payable	45,575.82	72,992.34	(27,416.52)	
Credit Cards				
21600 · Merchant E-Solutions	3,823.62	3,842.59	(18.97)	
21700 · Fulton Visa - Administrator	125.90	738.77	(612.87)	
21800 · Fulton Visa - Dep. Adminis.	1,935.89	2,914.12	(978.23)	
21810 · Fulton Visa - Youth Services Mr	46.13	0.00	46.13	
Total Credit Cards	5,931.54	7,495.48	(1,563.94)	(1,563.94)
Other Current Liabilities				
22000 · Payroll Liabilities				
22193 · Medical Insurance W/H				
22193A · Medical Ins w/h -Admin	(423.37)	(388.09)	(35.28)	
22193B · Med Ins w/h -Business Info	(36.83)	(33.76)	(3.07)	
22193I · Med Ins w/h - IT	(603.74)	(553.43)	(50.31)	
22193P · Med Ins w/h-Community Relations	(36.83)	(33.76)	(3.07)	
22193S · Med Ins w/h -Special Services	(353.41)	(323.96)	(29.45)	
22193T · Med Ins w/h - CDTS	(953.51)	(1,102.29)	148.78	
22193Y · Med Ins w/h - Youth Services	(312.94)	(286.86)	(26.08)	
Total 22193 · Medical Insurance W/H	(2,720.63)	(2,722.15)	1.52	
22195 · Dental Vision W/H				
22195A · Dental/Vision w/h -Admin	(14.16)	(12.40)	(1.76)	
22195B · Dental/Vision w/h-Business Info	(3.54)	(3.10)	(0.44)	
22195I · Dental/Vision w/h - IT	(21.24)	(18.60)	(2.64)	
22195P · Dental/Vision w/h-Community Rel	(39.13)	(34.21)	(4.92)	
22195S · Dental/Vision w/h-Special Serv	(10.62)	(9.30)	(1.32)	
22195T · Dental/Vision w/h - CDTS	(95.96)	(102.58)	6.62	
22195Y · Dental/Vision w/h-Youth Service	(3.57)	(3.10)	(0.47)	
Total 22195 · Dental Vision W/H	(188.22)	(183.29)	(4.93)	
Total 22000 · Payroll Liabilities	(2,908.85)	(2,905.44)	(3.41)	(3.41)
23000 · Deferred Revenue - Grants	6,457.41	6,407.85	49.56	49.56
24000 · Due to Council of Friends	7,052.91	12,173.19	(5,120.28)	180.55
25000 · Due to Staff Association	213.67	179.67	34.00	18.00
Total Other Current Liabilities	10,815.14	15,855.27	(5,040.13)	
Total Current Liabilities	62,322.50	96,343.09	(34,020.59)	
Total Liabilities	62,322.50	96,343.09	(34,020.59)	(28,735.76)
Equity				

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 As of May 31, 2010

	<u>May 31, 10</u>	<u>Apr 30, 10</u>	<u>\$ Change</u>	<u>Timing</u>
32000 - Retained Earnings	1,169,602.35	1,169,602.35	0.00	
Net Income	7,613.77	16,155.73	(8,541.96)	
Total Equity	<u>1,177,216.12</u>	<u>1,185,758.08</u>	<u>(8,541.96)</u>	
TOTAL LIABILITIES & EQUITY	<u>1,239,538.62</u>	<u>1,282,101.17</u>	<u>(42,562.55)</u>	(37,209.75)

Library System of Lancaster County
Profit & Loss Budget Performance - Summary
May 2010

	YTD as a %					
	<u>May 10</u>	<u>Jan - May 10</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>	<u>of Annual Budget</u>
Ordinary Income/Expense						
Income						
42000 · State Income Received	0.00	267,495.97	267,496.00	100.0%	267,496.00	100.0%
43000 · Local Government Income	160,416.66	802,083.30	802,083.31	100.0%	1,925,000.00	41.7%
44000 · Dividend & Interest Income	0.00	4,375.50	5,416.69	80.78%	13,000.00	33.7%
45000 · Donations & Other Income	680.00	5,635.30	6,250.00	90.17%	15,000.00	37.6%
46000 · Grant Income	604.44	16,734.26	0.00	100.0%	0.00	100.0%
Total Income	<u>161,701.10</u>	<u>1,096,324.33</u>	<u>1,081,246.00</u>	<u>101.4%</u>	<u>2,220,496.00</u>	<u>49.4%</u>
Gross Profit	161,701.10	1,096,324.33	1,081,246.00	101.4%	2,220,496.00	49.4%
Expense						
51000 · Salaries and Wages	77,164.43	390,000.28	422,460.55	92.32%	998,547.00	39.1% A
52000 · Benefits	21,432.23	135,759.04	126,964.19	106.93%	280,004.00	48.5% B
53000 · Collection	20,311.38	248,466.13	249,094.31	99.75%	362,651.00	68.5% C
54000 · Operating	48,227.02	298,945.11	270,367.08	110.57%	622,234.00	48.0% D
56000 · Non-Operating Expenses	3,108.00	15,540.00	15,540.00	100.0%	37,296.00	41.7%
Total Expense	<u>170,243.06</u>	<u>1,088,710.56</u>	<u>1,084,426.13</u>	<u>100.4%</u>	<u>2,300,732.00</u>	<u>47.3%</u>
Net Ordinary Income	-8,541.96	7,613.77	-3,180.13	-239.42%	-80,236.00	-9.5%
Other Income/Expense						
Other Income						
71100 · Federal Income - LSTA Grants	0.00	13,333.33	0.00	100.0%	0.00	100.0%
72100 · State Income for Member Librs.	0.00	1,474,304.00	1,474,303.00	100.0%	1,474,303.00	100.0%
73000 · Local Income for Member Librs.	75,000.00	150,000.00	150,000.00	100.0%	150,000.00	100.0%
Total Other Income	<u>75,000.00</u>	<u>1,637,637.33</u>	<u>1,624,303.00</u>	<u>100.82%</u>	<u>1,624,303.00</u>	<u>100.8%</u>
Other Expense						
81100 · LSTA Grant Distributions	0.00	13,333.33				100.0%
82000 · State Dists. to Member Librs.	0.00	1,474,304.00	1,474,303.00	100.0%	1,474,303.00	100.0%
83000 · Local Dists. to Member Librs.	75,000.00	150,000.00	150,000.00	100.0%	150,000.00	100.0%
Total Other Expense	<u>75,000.00</u>	<u>1,637,637.33</u>	<u>1,624,303.00</u>	<u>100.82%</u>	<u>1,624,303.00</u>	<u>100.8%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u>-8,541.96</u>	<u>7,613.77</u>	<u>-3,180.13</u>	<u>-239.42%</u>	<u>-80,236.00</u>	<u>-9.5%</u>