

Library System of Lancaster County
Balance Sheet - Comparison to Prior Period
As of May 31, 2009

	<u>May 31, 09</u>	<u>Apr 30, 09</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
11010 - General Account	10,361.08	55,346.69	-44,985.61
11015 - Fulton Money Market - GIMMA	182,086.82	175,240.37	6,846.45
11025 - UNB Money Market	251,841.49	251,483.10	358.39
11035 - Grant Account	5,453.99	5,870.47	-416.48
11040 - Council of Friends of the Lanca	2,487.06	2,595.16	-108.10
11045 - Province Money Market Acct.	100,334.81	100,166.20	168.61
11060 - Staff Association Bank Account	493.11	385.11	108.00
Total Checking/Savings	<u>553,058.36</u>	<u>591,087.10</u>	<u>-38,028.74</u>
Accounts Receivable			
12000 - Accounts Receivable	31,393.61	27,718.96	3,674.65
Total Accounts Receivable	<u>31,393.61</u>	<u>27,718.96</u>	<u>3,674.65</u>
Other Current Assets			
12100 - Accounts Receivable Other			
12105 - A/R - Other (Ingram)	2,635.93	3,186.90	-550.97
12110 - A/R - Other (B&T)	648.83	5,355.00	-4,706.17
12115 - A/R - Other (BWI)	4,308.95	6,363.29	-2,054.34
12100 - Accounts Receivable Other - Other	13,263.58	10,532.96	2,730.62
Total 12100 - Accounts Receivable Other	<u>20,857.29</u>	<u>25,438.15</u>	<u>-4,580.86</u>
12500 - Certificates of Deposit	750,000.00	750,000.00	0.00
13500 - Prepaid Expenses	34,800.25	26,570.00	8,230.25
Total Other Current Assets	<u>805,657.54</u>	<u>802,008.15</u>	<u>3,649.39</u>
Total Current Assets	<u>1,390,109.51</u>	<u>1,420,814.21</u>	<u>-30,704.70</u>
Fixed Assets			
14000 - Fixed Assets			
14200 - Furniture and Equipment			
14220 - Accum Depre - Furniture & Fixtu	-269,024.02	-265,249.02	-3,775.00
14200 - Furniture and Equipment - Other	350,896.76	350,896.76	0.00
Total 14200 - Furniture and Equipment	<u>81,872.74</u>	<u>85,647.74</u>	<u>-3,775.00</u>
14300 - Vehicles			
14320 - Accum Deprec. -- Vehicles	-4,641.85	-4,441.85	-200.00
14300 - Vehicles - Other	12,139.50	12,139.50	0.00
Total 14300 - Vehicles	<u>7,497.65</u>	<u>7,697.65</u>	<u>-200.00</u>
14400 - Leasehold Improvements			
14420 - Accum Deprec. -- Leasehold Imp.	-17,210.05	-16,960.05	-250.00
14400 - Leasehold Improvements - Other	118,130.18	118,130.18	0.00
Total 14400 - Leasehold Improvements	<u>100,920.13</u>	<u>101,170.13</u>	<u>-250.00</u>
Total 14000 - Fixed Assets	<u>190,290.52</u>	<u>194,515.52</u>	<u>-4,225.00</u>
Total Fixed Assets	<u>190,290.52</u>	<u>194,515.52</u>	<u>-4,225.00</u>
Other Assets			
16000 - Security Deposit	8,085.17	8,085.17	0.00
Total Other Assets	<u>8,085.17</u>	<u>8,085.17</u>	<u>0.00</u>
TOTAL ASSETS	<u><u>1,588,485.20</u></u>	<u><u>1,623,414.90</u></u>	<u><u>-34,929.70</u></u>

LIABILITIES & EQUITY

Library System of Lancaster County
Balance Sheet - Comparison to Prior Period
As of May 31, 2009

	<u>May 31, 09</u>	<u>Apr 30, 09</u>	<u>\$ Change</u>
Liabilities			
Current Liabilities			
Accounts Payable			
21000 · Accounts Payable	59,227.16	66,518.26	-7,291.10
Total Accounts Payable	59,227.16	66,518.26	-7,291.10
Credit Cards			
21600 · Merchant E-Solutions	2,593.31	1,590.15	1,003.16
21700 · Fulton Visa - Administrator	-173.73	-211.68	37.95
21810 · Fulton Visa - Youth Services Mr	0.00	57.18	-57.18
Total Credit Cards	2,419.58	1,435.65	983.93
Other Current Liabilities			
21500 · Payables to Members	185.59	185.59	0.00
22000 · Payroll Liabilities			
22193 · Medical Insurance W/H			
22193A · Medical Ins w/h -Admin	-446.44	-583.96	137.52
22193B · Med Ins w/h -Business Info	-33.00	-46.75	13.75
22193I · Med Ins w/h - IT	-112.04	-653.42	541.38
22193P · Med Ins w/h-Community Relations	-33.00	-46.75	13.75
22193S · Med Ins w/h -Special Services	-262.14	-371.33	109.19
22193T · Med Ins w/h - CDTS	-959.35	-1,359.05	399.70
22193Y · Med Ins w/h - Youth Services	-241.00	-341.44	100.44
Total 22193 · Medical Insurance W/H	-2,086.97	-3,402.70	1,315.73
22194 · - Staff Association Dues			
22194A · Staff Assoc Dues - Admin	0.00	8.50	-8.50
22194B · Staff Assoc Dues - Business Inf	0.00	2.00	-2.00
22194I · Staff Assoc Dues - IT	0.00	12.00	-12.00
22194P · Staff Assoc Dues-Community Rel	0.00	2.00	-2.00
22194S · Staff Assoc Dues - Special Serv	0.00	7.00	-7.00
22194T · Staff Assoc Dues - CDTS	0.00	12.00	-12.00
Total 22194 · - Staff Association Dues	0.00	43.50	-43.50
22195 · Dental Vision W/H			
22195P · Dental/Vision w/h-Community Rel	-33.21	-47.91	14.70
22195T · Dental/Vision w/h - CDTS	-62.34	-91.74	29.40
Total 22195 · Dental Vision W/H	-95.55	-139.65	44.10
Total 22000 · Payroll Liabilities	-2,182.52	-3,498.85	1,316.33
23000 · Deferred Revenue	1,645.68	3,645.68	-2,000.00
24000 · Due to Council of Friends	2,487.06	2,487.06	0.00
25000 · Due to Staff Association	493.11	385.11	108.00
Total Other Current Liabilities	2,628.92	3,204.59	-575.67
Total Current Liabilities	64,275.66	71,158.50	-6,882.84
Total Liabilities	64,275.66	71,158.50	-6,882.84
Equity			
32000 · Retained Earnings	1,209,981.81	1,209,981.81	0.00
Net Income	314,227.73	342,274.59	-28,046.86
Total Equity	1,524,209.54	1,552,256.40	-28,046.86
TOTAL LIABILITIES & EQUITY	<u>1,588,485.20</u>	<u>1,623,414.90</u>	<u>-34,929.70</u>

Library System of Lancaster County
Profit & Loss Budget Performance - Summary
May 2009

	YTD Actual as a %						Legend
	May 09	Jan - May 09	YTD Budget	% of Budget	Annual Budget	of Annual Budget	
Ordinary Income/Expense							
Income							
41000 - Federal Income Received	0.00	13,224.36	0.00	100.0%	0.00	100.0%	
42000 - State Income Received	0.00	337,170.98	337,166.00	100.0%	337,166.00	100.0%	
43000 - Local Government Income	166,666.66	833,333.30	833,331.00	100.0%	2,000,000.00	41.7%	
44000 - Dividend & Interest Income	3,024.08	14,199.18	15,081.00	94.15%	36,200.00	39.2%	
45000 - Donations & Other Income	5,796.95	9,978.81	2,750.00	362.87%	9,500.00	105.0%	A
46000 - Grant Income	27,000.00	28,019.69	0.00	100.0%	0.00	100.0%	B
Total Income	202,487.69	1,235,926.32	1,188,328.00	104.01%	2,382,866.00	51.9%	
Gross Profit	202,487.69	1,235,926.32	1,188,328.00	104.01%	2,382,866.00	51.9%	
Expense							
51000 - Salaries and Wages	121,823.56	415,521.58	450,611.00	92.21%	1,085,004.00	38.3%	C
52000 - Benefits	26,768.57	141,763.71	138,215.00	102.57%	304,363.00	46.6%	D
53000 - Collection	21,773.18	294,387.32	274,408.00	107.28%	412,540.00	71.4%	E
54000 - Operating	55,944.24	324,390.98	327,009.00	99.2%	749,040.00	43.3%	
56000 - Non-Operating Expenses	4,225.00	21,125.00	21,125.00	100.0%	50,700.00	41.7%	
Total Expense	230,534.55	1,197,188.59	1,211,368.00	98.83%	2,601,647.00	46.0%	
Net Ordinary Income	-28,046.86	38,737.73	-23,040.00	-168.13%	-218,781.00	-17.7%	
Other Income/Expense							
Other Income							
72100 - State Income for Member Librs.	0.00	1,968,707.69	1,954,633.00	100.72%	2,072,653.00	95.0%	
73000 - Local Income for Member Librs.	0.00	0.00	0.00	0.0%	150,000.00	0.0%	
Total Other Income	0.00	1,968,707.69	1,954,633.00	100.72%	2,222,653.00	88.6%	
Other Expense							
82000 - State Dists. to Member Librs.	0.00	1,693,217.69	1,679,141.00	100.84%	2,072,653.00	81.7%	
83000 - Local Dists. to Member Librs.	0.00	0.00	0.00	0.0%	150,000.00	0.0%	
Total Other Expense	0.00	1,693,217.69	1,679,141.00	100.84%	2,222,653.00	76.2%	
Net Other Income	0.00	275,490.00	275,492.00	100.0%	0.00	100.0%	
Net Income	-28,046.86	314,227.73	252,452.00	124.47%	-218,781.00	-143.6%	