

Library System of Lancaster County - February BS Cash
As of February 28, 2010

			Feb 28, 10
ASSETS			
Current Assets			
Checking/Savings			
	11010	General Account	7,376.66
	11015	Fulton Money Market - GIMMA	793,761.71
	11045	Province Money Market Acct.	252,778.55
Total Checking/Savings			1,053,916.92
Total Current Assets			1,053,916.92
TOTAL ASSETS			1,053,916.92
LIABILITIES & EQUITY			0.00

Library System of Lancaster County - March BS Cash
As of March 31, 2010

			Mar 31, 10
ASSETS			
Current Assets			
Checking/Savings			
		11010 - General Account	50,876.96
		11015 - Fulton Money Market - GIMMA	697,883.98
		11045 - Province Money Market Acct.	253,045.39
		Total Checking/Savings	1,001,806.33
		Total Current Assets	1,001,806.33
TOTAL ASSETS			1,001,806.33
LIABILITIES & EQUITY			0.00

Library System of Lancaster County
Balance Sheet - Comparative Balance Sheet
As of March 31, 2010

				Mar 31, 10	Feb 28, 10	\$ Change	Timing
ASSETS							
Current Assets							
Checking/Savings							
	11010	General Account		50,876.96	7,376.66	43,500.30	
	11015	Fulton Money Market - GIMMA		697,883.98	793,761.71	-95,877.73	
	11040	Council of Friends of the Lanca		12,353.74	2,299.65	10,054.09	
	11045	Province Money Market Acct.		253,045.39	252,778.55	266.84	
	11060	Staff Association Bank Account		163.67	188.46	-24.79	
Total Checking/Savings				1,014,323.74	1,056,405.03	-42,081.29	
Accounts Receivable							
	12000	Accounts Receivable		37,564.41	30,420.31	7,144.10	-7,144.10
Total Accounts Receivable				37,564.41	30,420.31	7,144.10	
Other Current Assets							
	13500	Prepaid Expenses		20,490.92	13,271.92	7,219.00	-7,219.00
Total Other Current Assets				20,490.92	13,271.92	7,219.00	
Total Current Assets				1,072,379.07	1,100,097.26	-27,718.19	-14,363.10
Fixed Assets							
14000 - Fixed Assets							
14200 - Furniture and Equipment							
	14220	Accum Depre - Furniture & Fixtu		-292,056.85	-289,396.85	-2,660.00	2,660.00
	14200	Furniture and Equipment - Other		373,240.82	373,240.82	0.00	
Total 14200 - Furniture and Equipment				81,183.97	83,843.97	-2,660.00	
14300 - Vehicles							
	14320	Accum Deprec. -- Vehicles		-6,675.75	-6,473.75	-202.00	202.00
	14300	Vehicles - Other		12,139.50	12,139.50	0.00	
Total 14300 - Vehicles				5,463.75	5,665.75	-202.00	
14400 - Leasehold Improvements							
	14420	Accum Deprec. -- Leasehold Imp.		-19,657.02	-19,411.02	-246.00	246.00
	14400	Leasehold Improvements - Other		124,646.58	123,485.18	1,161.40	-1,161.40
Total 14400 - Leasehold Improvements				104,989.56	104,074.16	915.40	
Total 14000 - Fixed Assets				191,637.28	193,583.88	-1,946.60	1,946.60
Total Fixed Assets				191,637.28	193,583.88	-1,946.60	
Other Assets							
	16000	Security Deposit		8,085.17	8,085.17	0.00	0
Total Other Assets				8,085.17	8,085.17	0.00	

Library System of Lancaster County
Balance Sheet - Comparative Balance Sheet
As of March 31, 2010

				Mar 31, 10	Feb 28, 10	\$ Change	Timing
TOTAL ASSETS				1,272,101.52	1,301,766.31	-29,664.79	-12,416.50
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
21000 · Accounts Payable				45,573.58	42,156.44	3,417.14	3,417.14
Total Accounts Payable				45,573.58	42,156.44	3,417.14	
Credit Cards							
21600 · Merchant E-Solutions				2,066.15	4,069.31	-2,003.16	
21700 · Fulton Visa - Administrator				0.00	14.80	-14.80	
Total Credit Cards				2,066.15	4,084.11	-2,017.96	-2,017.96
Other Current Liabilities							
21500 · Payables to Members				0.00	803.00	-803.00	-803.00
22000 · Payroll Liabilities							
22193 · Medical Insurance W/H							
22193A · Medical Ins w/h -Admin				-564.50	-529.22	-35.28	
22193B · Med Ins w/h -Business Info				-49.10	-46.03	-3.07	
22193I · Med Ins w/h - IT				-805.00	-754.69	-50.31	
22193P · Med Ins w/h-Community Relations				-49.10	-46.03	-3.07	
22193S · Med Ins w/h -Special Services				-471.22	-441.77	-29.45	
22193T · Med Ins w/h - CDTS				-1,271.34	-1,191.88	-79.46	
22193Y · Med Ins w/h - Youth Services				-417.24	-391.16	-26.08	
Total 22193 · Medical Insurance W/H				-3,627.50	-3,400.78	-226.72	
22195 · Dental Vision W/H							
22195A · Dental/Vision w/h -Admin				-18.08	-16.96	-1.12	
22195B · Dental/Vision w/h-Business Info				-4.52	-4.24	-0.28	
22195I · Dental/Vision w/h - IT				-27.12	-25.44	-1.68	
22195P · Dental/Vision w/h-Community Rel				-49.76	-46.65	-3.11	
22195S · Dental/Vision w/h-Special Serv				-13.56	-12.72	-0.84	
22195T · Dental/Vision w/h - CDTS				-122.12	-114.50	-7.62	
22195Y · Dental/Vision w/h-Youth Service				-4.52	-4.24	-0.28	
Total 22195 · Dental Vision W/H				-239.68	-224.75	-14.93	
Total 22000 · Payroll Liabilities				-3,867.18	-3,625.53	-241.65	-241.65
23000 · Deferred Revenue - Grants				3,746.82	11,006.48	-7,259.66	-7,259.66
24000 · Due to Council of Friends				12,353.74	2,299.65	10,054.09	
25000 · Due to Staff Association				163.67	188.46	-24.79	
Total Other Current Liabilities				12,397.05	10,672.06	1,724.99	

Library System of Lancaster County
Balance Sheet - Comparative Balance Sheet
 As of March 31, 2010

					Mar 31, 10	Feb 28, 10	\$ Change	Timing
Total Current Liabilities					60,036.78	56,912.61	3,124.17	
Total Liabilities					60,036.78	56,912.61	3,124.17	-6,905.13
Equity								
32000 - Retained Earnings					1,169,602.35	1,169,602.35	0.00	
Net Income					42,462.39	75,251.35	-32,788.96	
Total Equity					1,212,064.74	1,244,853.70	-32,788.96	
TOTAL LIABILITIES & EQUITY					1,272,101.52	1,301,766.31	-29,664.79	-19,321.63

Library System of Lancaster County
Profit & Loss Budget Performance - Summary
March 2010

			Mar 10	Jan - Mar 10	YTD Budget	% of Budget	Annual Budget	YTD as a % of Annual Budget	
Ordinary Income/Expense									
Income									
		42000 · State Income Received	0.00	267,495.97	267,496.00	100.0%	267,496.00	100.0%	
		43000 · Local Government Income	160,416.66	481,249.98	481,249.97	100.0%	1,925,000.00	25.0%	
		44000 · Dividend & Interest Income	977.60	3,471.03	3,250.03	106.8%	13,000.00	26.7%	
		45000 · Donations & Other Income	1,505.90	1,808.43	3,750.00	48.23%	15,000.00	12.1%	
		46000 · Grant Income	8,259.66	16,042.24	0.00	100.0%	0.00	100.0%	
		Total Income	171,159.82	770,067.65	755,746.00	101.9%	2,220,496.00	34.7%	
		Gross Profit	171,159.82	770,067.65	755,746.00	101.9%	2,220,496.00	34.7%	
Expense									
		51000 · Salaries and Wages	77,164.49	198,319.25	230,431.75	86.06%	998,547.00	19.9%	A
		52000 · Benefits	23,169.59	88,759.26	77,957.73	113.86%	280,004.00	31.7%	B
		53000 · Collection	36,980.93	214,863.19	213,970.97	100.42%	362,651.00	59.2%	C
		54000 · Operating	63,525.77	219,672.90	170,224.96	129.05%	622,234.00	35.3%	D
		56000 · Non-Operating Expenses	3,108.00	9,324.00	9,324.00	100.0%	37,296.00	25.0%	
		Total Expense	203,948.78	730,938.60	701,909.41	104.14%	2,300,732.00	31.8%	
		Net Ordinary Income	-32,788.96	39,129.05	53,836.59	72.68%	-80,236.00	-48.8%	
Other Income/Expense									
Other Income									
		71100 · Federal Income - LSTA Grants	3,333.34	10,000.02	0.00	100.0%	0.00	100.0%	
		72100 · State Income for Member Librs.	0.00	1,474,304.00	1,474,303.00	100.0%	1,474,303.00	100.0%	
		73000 · Local Income for Member Librs.	0.00	75,000.00	75,000.00	100.0%	150,000.00	50.0%	
		Total Other Income	3,333.34	1,559,304.02	1,549,303.00	100.65%	1,624,303.00	96.0%	
Other Expense									
		81100 · LSTA Grant Distributions	3,333.34	6,666.68				100.0%	
		82000 · State Dists. to Member Librs.	0.00	1,474,304.00	1,474,303.00	100.0%	1,474,303.00	100.0%	
		83000 · Local Dists. to Member Librs.	0.00	75,000.00	75,000.00	100.0%	150,000.00	50.0%	
		Total Other Expense	3,333.34	1,555,970.68	1,549,303.00	100.43%	1,624,303.00	95.8%	
		Net Other Income	0.00	3,333.34	0.00	100.0%	0.00	100.0%	
		Net Income	-32,788.96	42,462.39	53,836.59	78.87%	-80,236.00	-52.9%	