

Library System of Lancaster County Balance Sheet - Prior Period Comparison

As of March 31, 2009

	Mar 31, 09	Feb 28, 09	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
11010 - General Account	6,273.78	-5,658.97	11,932.75
11015 - Fulton Money Market - GIMMA	198,379.63	388,173.31	-189,793.68
11025 - UNB Money Market	251,064.00	250,618.28	445.72
11035 - Grant Account	5,870.47	470.47	5,400.00
11040 - Council of Friends of the Lanca	2,595.16	2,595.16	0.00
11045 - Province Money Market Acct.	100,000.00	0.00	100,000.00
11060 - Staff Association Bank Account	385.11	342.11	43.00
Total Checking/Savings	564,568.15	636,540.36	-71,972.21
Accounts Receivable			
12000 - Accounts Receivable	14,184.22	2,687.57	11,496.65
Total Accounts Receivable	14,184.22	2,687.57	11,496.65
Other Current Assets			
12100 - Accounts Receivable Other			
12105 - A/R - Other (Ingram)	5,924.80	0.00	5,924.80
12110 - A/R - Other (B&T)	8,343.25	423.93	7,919.32
12115 - A/R - Other (BWI)	10,548.99	0.00	10,548.99
12100 - Accounts Receivable Other - Other	8,315.75	22,550.68	-14,234.93
Total 12100 - Accounts Receivable Other	33,132.79	22,974.61	10,158.18
12500 - Certificates of Deposit	750,000.00	750,000.00	0.00
13500 - Prepaid Expenses	24,183.00	18,713.00	5,470.00
Total Other Current Assets	807,315.79	791,687.61	15,628.18
Total Current Assets	1,386,068.16	1,430,915.54	-44,847.38
Fixed Assets			
14000 - Fixed Assets			
14200 - Furniture and Equipment			
14220 - Accum Depre - Furniture & Fixtu	-261,474.02	-257,699.02	-3,775.00
14200 - Furniture and Equipment - Other	350,896.76	350,896.76	0.00
Total 14200 - Furniture and Equipment	89,422.74	93,197.74	-3,775.00
14300 - Vehicles			
14320 - Accum Deprec. -- Vehicles	-4,241.85	-4,041.85	-200.00
14300 - Vehicles - Other	12,139.50	12,139.50	0.00
Total 14300 - Vehicles	7,897.65	8,097.65	-200.00
14400 - Leasehold Improvements			
14420 - Accum Deprec. -- Leasehold Imp.	-16,710.05	-16,460.05	-250.00

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14400 - Leasehold Improvements - Other	118,130.18	118,130.18	0.00
Total 14400 - Leasehold Improvements	<u>101,420.13</u>	<u>101,670.13</u>	<u>-250.00</u>
Total 14000 - Fixed Assets	<u>198,740.52</u>	<u>202,965.52</u>	<u>-4,225.00</u>
Total Fixed Assets	198,740.52	202,965.52	-4,225.00
Other Assets			
16000 - Security Deposit	8,085.17	8,085.17	0.00
Total Other Assets	<u>8,085.17</u>	<u>8,085.17</u>	<u>0.00</u>
TOTAL ASSETS	<u>1,592,893.85</u>	<u>1,641,966.23</u>	<u>-49,072.38</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
21000 - Accounts Payable	45,021.76	63,867.96	-18,846.20
Total Accounts Payable	<u>45,021.76</u>	<u>63,867.96</u>	<u>-18,846.20</u>
Credit Cards			
21600 - Merchant E-Solutions	807.93	2,945.42	-2,137.49
21700 - Fulton Visa - Administrator	543.94	344.37	199.57
21800 - Fulton Visa - Dep. Adminis.	338.48	795.91	-457.43
21810 - Fulton Visa - Youth Services Mr	47.67	0.00	47.67
21820 - Fulton Visa - PR/Comm Rels. Mgr	0.00	80.10	-80.10
21830 - Fulton Visa - Econ. Devel. Mgr.	115.00	0.00	115.00
21840 - Fulton Visa - Spec. Serv. Mgr.	17.75	138.95	-121.20
Total Credit Cards	<u>1,870.77</u>	<u>4,304.75</u>	<u>-2,433.98</u>
Other Current Liabilities			
21500 - Payables to Members	185.59	185.59	0.00
22000 - Payroll Liabilities			
22193 - Medical Insurance W/H			
22193A - Medical Ins w/h -Admin	-684.16	-641.40	-42.76
22193B - Med Ins w/h -Business Info	-44.00	-41.25	-2.75
22193I - Med Ins w/h - IT	-614.98	-576.54	-38.44
22193P - Med Ins w/h-Community Relations	-44.00	-41.25	-2.75
22193S - Med Ins w/h -Special Services	-349.48	-327.63	-21.85
22193T - Med Ins w/h - CDTS	-1,279.10	-1,210.65	-68.45
22193Y - Med Ins w/h - Youth Services	-321.36	-301.28	-20.08
Total 22193 - Medical Insurance W/H	<u>-3,337.08</u>	<u>-3,140.00</u>	<u>-197.08</u>
22195 - Dental Vision W/H			

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22195P · Dental/Vision w/h-Community Rel	-45.46	-43.01	-2.45
22195T · Dental/Vision w/h - CDTS	-86.84	-81.94	-4.90
Total 22195 · Dental Vision W/H	<u>-132.30</u>	<u>-124.95</u>	<u>-7.35</u>
Total 22000 · Payroll Liabilities	-3,469.38	-3,264.95	-204.43
23000 · Deferred Revenue	3,645.68	3,645.68	0.00
24000 · Due to Council of Friends	2,595.16	2,595.16	0.00
25000 · Due to Staff Association	385.11	342.11	43.00
Total Other Current Liabilities	<u>3,342.16</u>	<u>3,503.59</u>	<u>-161.43</u>
Total Current Liabilities	<u>50,234.69</u>	<u>71,676.30</u>	<u>-21,441.61</u>
Total Liabilities	50,234.69	71,676.30	-21,441.61
Equity			
32000 · Retained Earnings	1,209,981.81	1,209,981.81	0.00
Net Income	332,677.35	360,308.12	-27,630.77
Total Equity	<u>1,542,659.16</u>	<u>1,570,289.93</u>	<u>-27,630.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,592,893.85</u></u>	<u><u>1,641,966.23</u></u>	<u><u>-49,072.38</u></u>

Library System of Lancaster County
Profit & Loss Budget Performance - Summary
March 2009

						<u>Ytd Actual</u>
	<u>Mar 09</u>	<u>Jan - Mar 09</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>	<u>As % of Budget</u>
Ordinary Income/Expense						
Income						
41000 · Federal Income Received	-1,910.64	13,224.36	0.00	100.0%	0.00	0.0%
42000 · State Income Received	0.00	337,170.98	337,166.00	100.0%	337,166.00	100.0%
43000 · Local Government Income	166,666.66	499,999.98	499,997.00	100.0%	2,000,000.00	25.0%
44000 · Dividend & Interest Income	2,993.24	8,155.32	9,047.00	90.14%	36,200.00	22.5%
45000 · Donations & Other Income	3,341.01	4,044.91	150.00	2,696.61%	9,500.00	42.6%
46000 · Grant Income	0.00	1,019.69	0.00	100.0%	0.00	0.0%
Total Income	<u>171,090.27</u>	<u>863,615.24</u>	<u>846,360.00</u>	<u>102.04%</u>	<u>2,382,866.00</u>	<u>36.2%</u>
Gross Profit	171,090.27	863,615.24	846,360.00	102.04%	2,382,866.00	36.2%
Expense						
51000 · Salaries and Wages	80,663.17	210,176.74	245,788.00	85.51%	1,085,004.00	19.4%
52000 · Benefits	24,090.26	91,565.90	86,016.00	106.45%	304,363.00	30.1%
53000 · Collection	44,156.02	260,538.19	234,881.00	110.92%	412,540.00	63.2%
54000 · Operating	45,586.59	231,472.06	219,293.00	105.55%	749,040.00	30.9%
56000 · Non-Operating Expenses	4,225.00	12,675.00	12,675.00	100.0%	50,700.00	25.0%
Total Expense	<u>198,721.04</u>	<u>806,427.89</u>	<u>798,653.00</u>	<u>100.97%</u>	<u>2,601,647.00</u>	<u>31.0%</u>
Net Ordinary Income	-27,630.77	57,187.35	47,707.00	119.87%	-218,781.00	-26.1%
Other Income/Expense						
Other Income						
72100 · State Income for Member Librs.	132,095.69	1,968,707.69	1,954,633.00	100.72%	2,072,653.00	95.0%
73000 · Local Income for Member Librs.	0.00	0.00	0.00	0.0%	150,000.00	0.0%
Total Other Income	<u>132,095.69</u>	<u>1,968,707.69</u>	<u>1,954,633.00</u>	<u>100.72%</u>	<u>2,222,653.00</u>	<u>88.6%</u>
Other Expense						
82000 · State Dists. to Member Librs.	132,095.69	1,693,217.69	1,679,141.00	100.84%	2,072,653.00	81.7%
83000 · Local Dists. to Member Librs.	0.00	0.00	0.00	0.0%	150,000.00	0.0%
Total Other Expense	<u>132,095.69</u>	<u>1,693,217.69</u>	<u>1,679,141.00</u>	<u>100.84%</u>	<u>2,222,653.00</u>	<u>76.2%</u>
Net Other Income	<u>0.00</u>	<u>275,490.00</u>	<u>275,492.00</u>	<u>100.0%</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>-27,630.77</u></u>	<u><u>332,677.35</u></u>	<u><u>323,199.00</u></u>	<u><u>102.93%</u></u>	<u><u>-218,781.00</u></u>	<u><u>-152.1%</u></u>