

Library System of Lancaster County
January BS Cash
 As of January 31, 2010

				Jan 31, 10
ASSETS				
Current Assets				
Checking/Savings				
		11010 - General Account		3,719.60
		11015 - Fulton Money Market - GIMMA		
		11016 - Fulton Money Mkt-2010 State Aid		3,096.53
		11015 - Fulton Money Market - GIMMA - Other		829,606.94
		Total 11015 - Fulton Money Market - GIMMA		832,703.47
		11045 - Province Money Market Acct.		252,537.77
		Total Checking/Savings		1,088,960.84
		Total Current Assets		1,088,960.84
TOTAL ASSETS				1,088,960.84
LIABILITIES & EQUITY				0.00

Library System of Lancaster County
February BS Cash
 As of February 28, 2010

			Feb 28, 10
ASSETS			
Current Assets			
Checking/Savings			
		11010 - General Account	4,037.28
		11015 - Fulton Money Market - GIMMA	793,120.13
		11045 - Province Money Market Acct.	252,537.77
		Total Checking/Savings	1,049,695.18
		Total Current Assets	1,049,695.18
TOTAL ASSETS			1,049,695.18
LIABILITIES & EQUITY			0.00

**Library System of Lancaster County
Comparative Balance Sheet
As of February 28, 2010**

				Feb 28, 10	Jan 31, 10	\$ Change	\$ Timing
ASSETS							
Current Assets							
Checking/Savings							
			11010 · General Account	4,037.28	3,719.60	317.68	
			11015 · Fulton Money Market - GIMMA				
			11016 · Fulton Money Mkt-2010 State Aid	0.00	3,096.53	-3,096.53	
			11015 · Fulton Money Market - GIMMA - Other	793,120.13	829,606.94	-36,486.81	
			Total 11015 · Fulton Money Market - GIMMA	793,120.13	832,703.47	-39,583.34	
			11040 · Council of Friends of the Lanca	2,299.65	2,299.65	0.00	
			11045 · Province Money Market Acct.	252,537.77	252,537.77	0.00	
			11060 · Staff Association Bank Account	188.46	188.46	0.00	
			Total Checking/Savings	1,052,183.29	1,091,448.95	-39,265.66	
Accounts Receivable							
			12000 · Accounts Receivable	30,420.31	51,346.10	-20,925.79	20,925.79
			Total Accounts Receivable	30,420.31	51,346.10	-20,925.79	
Other Current Assets							
			12100 · Accounts Receivable Other				
			12105 · A/R - Other (Ingram)	0.00	4,327.62	-4,327.62	4,327.62
			12110 · A/R - Other (B&T)	0.00	2,282.01	-2,282.01	2,282.01
			Total 12100 · Accounts Receivable Other	0.00	6,609.63	-6,609.63	
			13500 · Prepaid Expenses	13,271.92	5,597.92	7,674.00	-7,674.00
			Total Other Current Assets	13,271.92	12,207.55	1,064.37	
			Total Current Assets	1,095,875.52	1,155,002.60	-59,127.08	19,861.42
Fixed Assets							
14000 · Fixed Assets							
14200 · Furniture and Equipment							
			14220 · Accum Depre - Furniture & Fixtu	-289,396.85	-286,736.85	-2,660.00	2,660.00
			14200 · Furniture and Equipment - Other	373,240.82	373,240.82	0.00	0.00
			Total 14200 · Furniture and Equipment	83,843.97	86,503.97	-2,660.00	
14300 · Vehicles							
			14320 · Accum Deprec. -- Vehicles	-6,473.75	-6,271.75	-202.00	202.00
			14300 · Vehicles - Other	12,139.50	12,139.50	0.00	0.00
			Total 14300 · Vehicles	5,665.75	5,867.75	-202.00	
14400 · Leasehold Improvements							
			14420 · Accum Deprec. -- Leasehold Imp.	-19,411.02	-19,165.02	-246.00	246.00
			14400 · Leasehold Improvements - Other	123,485.18	123,485.18	0.00	0.00
			Total 14400 · Leasehold Improvements	104,074.16	104,320.16	-246.00	

Library System of Lancaster County
Comparative Balance Sheet
As of February 28, 2010

				Feb 28, 10	Jan 31, 10	\$ Change	\$ Timing
Total 14000 - Fixed Assets				193,583.88	196,691.88	-3,108.00	
Total Fixed Assets				193,583.88	196,691.88	-3,108.00	3,108.00
Other Assets							
16000 - Security Deposit				8,085.17	8,085.17	0.00	0.00
Total Other Assets				8,085.17	8,085.17	0.00	
TOTAL ASSETS				1,297,544.57	1,359,779.65	-62,235.08	22,969.42
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
21000 - Accounts Payable				38,606.17	55,057.08	-16,450.91	-16,450.91
Total Accounts Payable				38,606.17	55,057.08	-16,450.91	
Credit Cards							
21600 - Merchant E-Solutions				4,069.31	5,258.97	-1,189.66	-1,189.66
21700 - Fulton Visa - Administrator				14.80	0.00	14.80	14.80
Total Credit Cards				4,084.11	5,258.97	-1,174.86	
Other Current Liabilities							
21500 - Payables to Members				803.00	947.02	-144.02	-144.02
22000 - Payroll Liabilities							
22193 - Medical Insurance W/H							
22193A - Medical Ins w/h -Admin				-529.22	-493.94	-35.28	
22193B - Med Ins w/h -Business Info				-46.03	-42.96	-3.07	
22193I - Med Ins w/h - IT				-754.69	-704.38	-50.31	
22193P - Med Ins w/h-Community Relations				-46.03	-42.96	-3.07	
22193S - Med Ins w/h -Special Services				-441.77	-412.32	-29.45	
22193T - Med Ins w/h - CDTS				-1,191.88	-1,112.42	-79.46	
22193Y - Med Ins w/h - Youth Services				-391.16	-365.08	-26.08	
Total 22193 - Medical Insurance W/H				-3,400.78	-3,174.06	-226.72	
22195 - Dental Vision W/H							
22195A - Dental/Vision w/h -Admin				-16.96	-15.84	-1.12	
22195B - Dental/Vision w/h-Business Info				-4.24	-3.96	-0.28	
22195I - Dental/Vision w/h - IT				-25.44	-23.76	-1.68	
22195P - Dental/Vision w/h-Community Rel				-46.65	-43.54	-3.11	
22195S - Dental/Vision w/h-Special Serv				-12.72	-11.88	-0.84	
22195T - Dental/Vision w/h - CDTS				-114.50	-106.88	-7.62	
22195Y - Dental/Vision w/h-Youth Service				-4.24	-3.96	-0.28	
Total 22195 - Dental Vision W/H				-224.75	-209.82	-14.93	

Library System of Lancaster County
Comparative Balance Sheet
 As of February 28, 2010

				Feb 28, 10	Jan 31, 10	\$ Change	\$ Timing
Total 22000 - Payroll Liabilities				-3,625.53	-3,383.88	-241.65	-241.65
23000 - Deferred Revenue - Grants				11,006.48	18,789.06	-7,782.58	-7,782.58
24000 - Due to Council of Friends				2,299.65	2,299.65	0.00	0.00
25000 - Due to Staff Association				188.46	188.46	0.00	0.00
Total Other Current Liabilities				10,672.06	18,840.31	-8,168.25	
Total Current Liabilities				53,362.34	79,156.36	-25,794.02	
Total Liabilities				53,362.34	79,156.36	-25,794.02	-25,794.02
Equity							
32000 - Retained Earnings				1,169,602.35	1,169,602.35	0.00	
Net Income				74,579.88	111,020.94	-36,441.06	
Total Equity				1,244,182.23	1,280,623.29	-36,441.06	
TOTAL LIABILITIES & EQUITY				1,297,544.57	1,359,779.65	-62,235.08	-2,824.60

Library System of Lancaster County
Profit & Loss Budget Performance - Summary
February 2010

			Feb 10	Jan - Feb 10	YTD Budget	% of Budget	Annual Budget	YTD as a % of Annual Budget	Legend
Ordinary Income/Expense									
Income									
		42000 · State Income Received	0.00	267,495.97	267,496.00	100.0%	267,496.00	100.0%	
		43000 · Local Government Income	160,416.66	320,833.32	320,833.30	100.0%	1,925,000.00	16.7%	
		44000 · Dividend & Interest Income	0.00	1,605.03	2,166.70	74.08%	13,000.00	12.3%	
		45000 · Donations & Other Income	234.03	302.53	2,500.00	12.1%	15,000.00	2.0%	
		46000 · Grant Income	7,782.58	7,782.58	0.00	100.0%	0.00	100.0%	
		Total Income	168,433.27	598,019.43	592,996.00	100.85%	2,220,496.00	26.9%	
		Gross Profit	168,433.27	598,019.43	592,996.00	100.85%	2,220,496.00	26.9%	
Expense									
		51000 · Salaries and Wages	77,164.42	121,154.76	153,620.22	78.87%	998,547.00	12.1%	A
		52000 · Benefits	24,067.48	65,589.67	53,454.50	122.7%	280,004.00	23.4%	B
		53000 · Collection	59,927.89	176,009.86	183,131.80	96.11%	362,651.00	48.5%	C
		54000 · Operating	37,273.20	154,469.26	125,890.40	122.7%	622,234.00	24.8%	D
		56000 · Non-Operating Expenses	3,108.00	6,216.00	6,216.00	100.0%	37,296.00	16.7%	
		Total Expense	201,540.99	523,439.55	522,312.92	100.22%	2,300,732.00	22.8%	
		Net Ordinary Income	-33,107.72	74,579.88	70,683.08	105.51%	-80,236.00	-93.0%	
Other Income/Expense									
Other Income									
		71100 · Federal Income - LSTA Grants	0.00	3,333.34	0.00	100.0%	0.00	100.0%	
		72100 · State Income for Member Librs.	0.00	1,474,304.00	1,474,303.00	100.0%	1,474,303.00	100.0%	
		73000 · Local Income for Member Librs.	75,000.00	75,000.00	75,000.00	100.0%	150,000.00	50.0%	
		Total Other Income	75,000.00	1,552,637.34	1,549,303.00	100.22%	1,624,303.00	95.6%	
Other Expense									
		81100 · LSTA Grant Distributions	3,333.34	3,333.34				100.0%	
		82000 · State Dists. to Member Librs.	0.00	1,474,304.00	1,474,303.00	100.0%	1,474,303.00	100.0%	
		83000 · Local Dists. to Member Librs.	75,000.00	75,000.00	75,000.00	100.0%	150,000.00	50.0%	
		Total Other Expense	78,333.34	1,552,637.34	1,549,303.00	100.22%	1,624,303.00	95.6%	
		Net Other Income	-3,333.34	0.00	0.00	0.0%	0.00	100.0%	
		Net Income	-36,441.06	74,579.88	70,683.08	105.51%	-80,236.00	-93.0%	