

**Library System of Lancaster County**  
**Balance Sheet - Comparison to Prior Period**  
 As of August 31, 2009

	<u>Aug 31, 09</u>	<u>Jul 31, 09</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
11010 - General Account	-6,927.45	-28,605.19	21,677.74
11015 - Fulton Money Market - GIMMA	140,795.81	199,629.15	-58,833.34
11025 - UNB Money Market	-98.81	277,398.27	-277,497.08
11035 - Grant Account	0.00	313.99	-313.99
11040 - Council of Friends of the Lanca	2,487.06	2,487.06	0.00
11045 - Province Money Market Acct.	250,835.80	250,835.80	0.00
11060 - Staff Association Bank Account	298.06	256.06	42.00
<b>Total Checking/Savings</b>	<u>387,390.47</u>	<u>702,315.14</u>	<u>-314,924.67</u>
<b>Accounts Receivable</b>			
12000 - Accounts Receivable	47,309.74	23,583.53	23,726.21
<b>Total Accounts Receivable</b>	<u>47,309.74</u>	<u>23,583.53</u>	<u>23,726.21</u>
<b>Other Current Assets</b>			
<b>12100 - Accounts Receivable Other</b>			
12105 - A/R - Other (Ingram)	4,234.70	4,040.22	194.48
12110 - A/R - Other (B&T)	8,293.36	6,936.19	1,357.17
12115 - A/R - Other (BWI)	1,840.14	24,805.72	-22,965.58
12100 - Accounts Receivable Other - Other	13,761.09	12,169.32	1,591.77
<b>Total 12100 - Accounts Receivable Other</b>	<u>28,129.29</u>	<u>47,951.45</u>	<u>-19,822.16</u>
12500 - Certificates of Deposit	500,000.00	500,000.00	0.00
13500 - Prepaid Expenses	81,183.16	79,018.16	2,165.00
<b>Total Other Current Assets</b>	<u>609,312.45</u>	<u>626,969.61</u>	<u>-17,657.16</u>
<b>Total Current Assets</b>	<u>1,044,012.66</u>	<u>1,352,868.28</u>	<u>-308,855.62</u>
<b>Fixed Assets</b>			
<b>14000 - Fixed Assets</b>			
<b>14200 - Furniture and Equipment</b>			
14220 - Accum Depre - Furniture & Fixtu	-280,349.02	-276,574.02	-3,775.00
14200 - Furniture and Equipment - Other	350,896.76	350,896.76	0.00
<b>Total 14200 - Furniture and Equipment</b>	<u>70,547.74</u>	<u>74,322.74</u>	<u>-3,775.00</u>
<b>14300 - Vehicles</b>			
14320 - Accum Deprec. -- Vehicles	-5,241.85	-5,041.85	-200.00
14300 - Vehicles - Other	12,139.50	12,139.50	0.00
<b>Total 14300 - Vehicles</b>	<u>6,897.65</u>	<u>7,097.65</u>	<u>-200.00</u>
<b>14400 - Leasehold Improvements</b>			
14420 - Accum Deprec. -- Leasehold Imp.	-17,960.05	-17,710.05	-250.00
14400 - Leasehold Improvements - Other	118,130.18	118,130.18	0.00
<b>Total 14400 - Leasehold Improvements</b>	<u>100,170.13</u>	<u>100,420.13</u>	<u>-250.00</u>
<b>Total 14000 - Fixed Assets</b>	<u>177,615.52</u>	<u>181,840.52</u>	<u>-4,225.00</u>
<b>Total Fixed Assets</b>	<u>177,615.52</u>	<u>181,840.52</u>	<u>-4,225.00</u>
<b>Other Assets</b>			
16000 - Security Deposit	8,085.17	8,085.17	0.00

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Total Other Assets	8,085.17	8,085.17	0.00
<b>TOTAL ASSETS</b>	<b><u>1,229,713.35</u></b>	<b><u>1,542,793.97</u></b>	<b><u>-313,080.62</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
21000 - Accounts Payable	46,401.64	349,800.90	-303,399.26
<b>Total Accounts Payable</b>	46,401.64	349,800.90	-303,399.26
<b>Credit Cards</b>			
21600 - Merchant E-Solutions	3,356.31	2,285.27	1,071.04
21810 - Fulton Visa - Youth Services Mr	-20.06	0.00	-20.06
21840 - Fulton Visa - Spec. Serv. Mgr.	-37.00	0.00	-37.00
<b>Total Credit Cards</b>	3,299.25	2,285.27	1,013.98
<b>Other Current Liabilities</b>			
21500 - Payables to Members	185.59	185.59	0.00
22000 - Payroll Liabilities			
22193 - Medical Insurance W/H			
22193A - Medical Ins w/h -Admin	-528.94	-501.44	-27.50
22193B - Med Ins w/h -Business Info	-41.25	-38.50	-2.75
22193I - Med Ins w/h - IT	-576.58	-538.14	-38.44
22193P - Med Ins w/h-Community Relations	-41.25	-38.50	-2.75
22193S - Med Ins w/h -Special Services	-327.69	-305.84	-21.85
22193T - Med Ins w/h - CDTS	-1,199.20	-1,119.25	-79.95
22193Y - Med Ins w/h - Youth Services	-301.24	-281.16	-20.08
<b>Total 22193 - Medical Insurance W/H</b>	-3,016.15	-2,822.83	-193.32
22195 - Dental Vision W/H			
22195P - Dental/Vision w/h-Community Rel	-40.56	-38.11	-2.45
22195T - Dental/Vision w/h - CDTS	-77.04	-72.14	-4.90
<b>Total 22195 - Dental Vision W/H</b>	-117.60	-110.25	-7.35
<b>Total 22000 - Payroll Liabilities</b>	-3,133.75	-2,933.08	-200.67
23000 - Deferred Revenue	989.47	1,115.83	-126.36
24000 - Due to Council of Friends	2,487.06	2,487.06	0.00
25000 - Due to Staff Association	298.06	256.06	42.00
<b>Total Other Current Liabilities</b>	826.43	1,111.46	-285.03
<b>Total Current Liabilities</b>	50,527.32	353,197.63	-302,670.31
<b>Total Liabilities</b>	50,527.32	353,197.63	-302,670.31
<b>Equity</b>			
32000 - Retained Earnings	1,209,981.81	1,209,981.81	0.00
Net Income	-30,795.78	-20,385.47	-10,410.31
<b>Total Equity</b>	1,179,186.03	1,189,596.34	-10,410.31
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,229,713.35</u></b>	<b><u>1,542,793.97</u></b>	<b><u>-313,080.62</u></b>

**Library System of Lancaster County**  
**Profit & Loss Budget Performance - Summary**  
August 2009

	YTD as a %						
	Aug 09	Jan - Aug 09	YTD Budget	% of Budget	Annual Budget	of Annual Budget	Legend
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
41000 - Federal Income Received	0.00	14,259.36	0.00	100.0%	0.00	100.0%	
42000 - State Income Received	0.00	337,170.98	337,166.00	100.0%	337,166.00	100.0%	
43000 - Local Government Income	166,666.66	1,333,333.28	1,333,332.00	100.0%	2,000,000.00	66.7%	
44000 - Dividend & Interest Income	2,300.00	21,602.99	24,132.00	89.52%	36,200.00	59.7%	A
45000 - Donations & Other Income	30.00	11,309.58	7,900.00	143.16%	9,500.00	119.0%	B
46000 - Grant Income	126.36	28,660.31	0.00	100.0%	0.00	100.0%	C
<b>Total Income</b>	<b>169,123.02</b>	<b>1,746,336.50</b>	<b>1,702,530.00</b>	<b>102.57%</b>	<b>2,382,866.00</b>	<b>73.3%</b>	
<b>Gross Profit</b>	<b>169,123.02</b>	<b>1,746,336.50</b>	<b>1,702,530.00</b>	<b>102.57%</b>	<b>2,382,866.00</b>	<b>73.3%</b>	
<b>Expense</b>							
51000 - Salaries and Wages	81,797.59	657,764.85	696,395.00	94.45%	1,085,004.00	60.6%	D
52000 - Benefits	21,457.32	207,697.81	209,423.00	99.18%	304,363.00	68.2%	E
53000 - Collection	13,285.15	348,595.18	346,441.00	100.62%	412,540.00	84.5%	F
54000 - Operating	70,560.04	542,047.21	532,464.00	101.8%	749,040.00	72.4%	G
56000 - Non-Operating Expenses	4,225.00	33,800.00	33,800.00	100.0%	50,700.00	66.7%	
<b>Total Expense</b>	<b>191,325.10</b>	<b>1,789,905.05</b>	<b>1,818,523.00</b>	<b>98.43%</b>	<b>2,601,647.00</b>	<b>68.8%</b>	
<b>Net Ordinary Income</b>	<b>-22,202.08</b>	<b>-43,568.55</b>	<b>-115,993.00</b>	<b>37.56%</b>	<b>-218,781.00</b>	<b>19.9%</b>	
<b>Other Income/Expense</b>							
<b>Other Income</b>							
72100 - State Income for Member Librs.	0.00	1,968,707.69	2,072,653.00	94.99%	2,072,653.00	95.0%	
73000 - Local Income for Member Librs.	12,500.00	100,000.00	150,000.00	66.67%	150,000.00	66.7%	
<b>Total Other Income</b>	<b>12,500.00</b>	<b>2,068,707.69</b>	<b>2,222,653.00</b>	<b>93.07%</b>	<b>2,222,653.00</b>	<b>93.1%</b>	
<b>Other Expense</b>							
82000 - State Dists. to Member Librs.	0.00	1,968,709.69	1,797,161.00	109.55%	2,072,653.00	95.0%	
83000 - Local Dists. to Member Librs.	0.00	86,517.00	150,000.00	57.68%	150,000.00	57.7%	
<b>Total Other Expense</b>	<b>0.00</b>	<b>2,055,226.69</b>	<b>1,947,161.00</b>	<b>105.55%</b>	<b>2,222,653.00</b>	<b>92.5%</b>	
<b>Net Other Income</b>	<b>12,500.00</b>	<b>13,481.00</b>	<b>275,492.00</b>	<b>4.89%</b>	<b>0.00</b>	<b>100.0%</b>	
<b>Net Income</b>	<b>-9,702.08</b>	<b>-30,087.55</b>	<b>159,499.00</b>	<b>-18.86%</b>	<b>-218,781.00</b>	<b>13.8%</b>	