

Library System of Lancaster County
Balance Sheet - Comparison to Prior Period
 As of September 30, 2009

	<u>Sep 30, 09</u>	<u>Aug 31, 09</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
11010 - General Account	-7,528.15	-6,909.25	-618.90
11015 - Fulton Money Market - GIMMA	179,219.23	140,946.33	38,272.90
11040 - Council of Friends of the Lanca	2,487.06	2,487.06	0.00
11045 - Province Money Market Acct.	251,460.71	251,153.18	307.53
11060 - Staff Association Bank Account	140.65	298.06	-157.41
Total Checking/Savings	<u>425,779.50</u>	<u>387,975.38</u>	<u>37,804.12</u>
Accounts Receivable			
12000 - Accounts Receivable	25,428.87	47,309.74	-21,880.87
Total Accounts Receivable	<u>25,428.87</u>	<u>47,309.74</u>	<u>-21,880.87</u>
Other Current Assets			
12100 - Accounts Receivable Other			
12105 - A/R - Other (Ingram)	7,963.42	4,234.70	3,728.72
12110 - A/R - Other (B&T)	10,810.30	8,293.36	2,516.94
12115 - A/R - Other (BWI)	5,402.94	1,840.14	3,562.80
12100 - Accounts Receivable Other - Other	15,301.51	13,761.09	1,540.42
Total 12100 - Accounts Receivable Other	<u>39,478.17</u>	<u>28,129.29</u>	<u>11,348.88</u>
12500 - Certificates of Deposit	500,000.00	500,000.00	0.00
13500 - Prepaid Expenses	84,101.16	81,183.16	2,918.00
Total Other Current Assets	<u>623,579.33</u>	<u>609,312.45</u>	<u>14,266.88</u>
Total Current Assets	<u>1,074,787.70</u>	<u>1,044,597.57</u>	<u>30,190.13</u>
Fixed Assets			
14000 - Fixed Assets			
14200 - Furniture and Equipment			
14220 - Accum Depre - Furniture & Fixtu	-284,124.02	-280,349.02	-3,775.00
14200 - Furniture and Equipment - Other	350,896.76	350,896.76	0.00
Total 14200 - Furniture and Equipment	<u>66,772.74</u>	<u>70,547.74</u>	<u>-3,775.00</u>
14300 - Vehicles			
14320 - Accum Deprec. -- Vehicles	-5,441.85	-5,241.85	-200.00
14300 - Vehicles - Other	12,139.50	12,139.50	0.00
Total 14300 - Vehicles	<u>6,697.65</u>	<u>6,897.65</u>	<u>-200.00</u>
14400 - Leasehold Improvements			
14420 - Accum Deprec. -- Leasehold Imp.	-18,210.05	-17,960.05	-250.00
14400 - Leasehold Improvements - Other	118,130.18	118,130.18	0.00
Total 14400 - Leasehold Improvements	<u>99,920.13</u>	<u>100,170.13</u>	<u>-250.00</u>

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Total 14000 - Fixed Assets	173,390.52	177,615.52	-4,225.00
Total Fixed Assets	173,390.52	177,615.52	-4,225.00
Other Assets			
16000 - Security Deposit	8,085.17	8,085.17	0.00
Total Other Assets	8,085.17	8,085.17	0.00
TOTAL ASSETS	<u><u>1,256,263.39</u></u>	<u><u>1,230,298.26</u></u>	<u><u>25,965.13</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
21000 - Accounts Payable	69,106.67	46,401.64	22,705.03
Total Accounts Payable	69,106.67	46,401.64	22,705.03
Credit Cards			
21600 - Merchant E-Solutions	300.52	3,356.31	-3,055.79
21810 - Fulton Visa - Youth Services Mr	0.00	-20.06	20.06
21840 - Fulton Visa - Spec. Serv. Mgr.	-37.00	-37.00	0.00
Total Credit Cards	263.52	3,299.25	-3,035.73
Other Current Liabilities			
21500 - Payables to Members	0.00	185.59	-185.59
22000 - Payroll Liabilities			
22193 - Medical Insurance W/H			
22193A - Medical Ins w/h -Admin	-556.44	-528.94	-27.50
22193B - Med Ins w/h -Business Info	-44.00	-41.25	-2.75
22193I - Med Ins w/h - IT	-615.02	-576.58	-38.44
22193P - Med Ins w/h-Community Relations	-44.00	-41.25	-2.75
22193S - Med Ins w/h -Special Services	-349.54	-327.69	-21.85
22193T - Med Ins w/h - CDTS	-1,279.15	-1,199.20	-79.95
22193Y - Med Ins w/h - Youth Services	-321.32	-301.24	-20.08
Total 22193 - Medical Insurance W/H	-3,209.47	-3,016.15	-193.32
22195 - Dental Vision W/H			
22195P - Dental/Vision w/h-Community Rel	-43.01	-40.56	-2.45
22195T - Dental/Vision w/h - CDTS	-81.94	-77.04	-4.90
Total 22195 - Dental Vision W/H	-124.95	-117.60	-7.35
Total 22000 - Payroll Liabilities	-3,334.42	-3,133.75	-200.67

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	<u>Sep 30, 09</u>	<u>Aug 31, 09</u>	<u>\$ Change</u>
23000 - Deferred Revenue	989.47	989.47	0.00
24000 - Due to Council of Friends	2,487.06	2,487.06	0.00
25000 - Due to Staff Association	140.65	298.06	-157.41
Total Other Current Liabilities	<u>282.76</u>	<u>826.43</u>	<u>-543.67</u>
Total Current Liabilities	<u>69,652.95</u>	<u>50,527.32</u>	<u>19,125.63</u>
Total Liabilities	69,652.95	50,527.32	19,125.63
Equity			
32000 - Retained Earnings	1,209,981.81	1,209,981.81	0.00
Net Income	<u>-23,371.37</u>	<u>-30,210.87</u>	<u>6,839.50</u>
Total Equity	<u>1,186,610.44</u>	<u>1,179,770.94</u>	<u>6,839.50</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,256,263.39</u></u>	<u><u>1,230,298.26</u></u>	<u><u>25,965.13</u></u>

Library System of Lancaster County
Profit & Loss Budget Performance - Summary
September 2009

	YTD as a %						
	<u>Sep 09</u>	<u>Jan - Sep 09</u>	<u>YTD Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>	<u>of Annual Budget</u>	<u>Legend</u>
Ordinary Income/Expense							
Income							
41000 · Federal Income Received	0.00	14,259.36	0.00	100.0%	0.00	100.0%	
42000 · State Income Received	0.00	337,170.98	337,166.00	100.0%	337,166.00	100.0%	
43000 · Local Government Income	166,666.66	1,499,999.94	1,499,999.00	100.0%	2,000,000.00	75.0%	
44000 · Dividend & Interest Income	1,958.79	23,438.46	27,149.00	86.33%	36,200.00	64.7%	A
45000 · Donations & Other Income	73.85	11,383.43	7,950.00	143.19%	9,500.00	119.8%	B
46000 · Grant Income	0.00	28,660.31	0.00	100.0%	0.00	100.0%	C
Total Income	<u>168,699.30</u>	<u>1,914,912.48</u>	<u>1,872,264.00</u>	<u>102.28%</u>	<u>2,382,866.00</u>	<u>80.4%</u>	
Gross Profit	168,699.30	1,914,912.48	1,872,264.00	102.28%	2,382,866.00	80.4%	
Expense							
51000 · Salaries and Wages	81,952.94	739,717.79	778,323.00	95.04%	1,085,004.00	68.2%	D
52000 · Benefits	21,676.93	229,374.74	233,159.00	98.38%	304,363.00	75.4%	
53000 · Collection	13,775.71	362,370.89	359,392.00	100.83%	412,540.00	87.8%	E
54000 · Operating	52,729.22	594,776.43	588,833.00	101.01%	749,040.00	79.4%	F
56000 · Non-Operating Expenses	4,225.00	38,025.00	38,025.00	100.0%	50,700.00	75.0%	
Total Expense	<u>174,359.80</u>	<u>1,964,264.85</u>	<u>1,997,732.00</u>	<u>98.33%</u>	<u>2,601,647.00</u>	<u>75.5%</u>	
Net Ordinary Income	-5,660.50	-49,352.37	-125,468.00	39.34%	-218,781.00	22.6%	
Other Income/Expense							
Other Income							
72100 · State Income for Member Librs.	0.00	1,968,707.69	2,072,653.00	94.99%	2,072,653.00	95.0%	G
73000 · Local Income for Member Librs.	12,500.00	112,500.00	150,000.00	75.0%	150,000.00	75.0%	H
Total Other Income	<u>12,500.00</u>	<u>2,081,207.69</u>	<u>2,222,653.00</u>	<u>93.64%</u>	<u>2,222,653.00</u>	<u>93.6%</u>	
Other Expense							
82000 · State Dists. to Member Librs.	0.00	1,968,709.69	2,072,653.00	94.99%	2,072,653.00	95.0%	
83000 · Local Dists. to Member Librs.	0.00	86,517.00	150,000.00	57.68%	150,000.00	57.7%	
Total Other Expense	<u>0.00</u>	<u>2,055,226.69</u>	<u>2,222,653.00</u>	<u>92.47%</u>	<u>2,222,653.00</u>	<u>92.5%</u>	
Net Other Income	<u>12,500.00</u>	<u>25,981.00</u>	<u>0.00</u>	<u>100.0%</u>	<u>0.00</u>	<u>100.0%</u>	
Net Income	<u><u>6,839.50</u></u>	<u><u>-23,371.37</u></u>	<u><u>-125,468.00</u></u>	<u><u>18.63%</u></u>	<u><u>-218,781.00</u></u>	<u><u>10.7%</u></u>	